

SCHEDULE OF CHARGES

KEY CHARGES	Trader Pro	Lite	Prime
Monthly Average Balance	NIL	NIL	AED 50,000
Fall Below Fee	NIL	NIL	AED 200 per month
Monthly Maintenance Fee	AED 200 per month	AED 200 per month	NIL
Cheque Book	AED 1 (per leaf) (Second cheque Book Onwards)	AED 1 (per leaf) (Second cheque Book Onwards)	AED 1 (per leaf) (Second cheque Book Onwards)
Account Closure Fee	Within^ 6 months AED 100; Over 6 months Waived	Within^ 6 months AED 100; Over 6 months Waived	Within^ 6 months AED 100; Over 6 months Waived
*The waiver of the fees, in case of account closure, will be within the grace period of 5 working days.			
TRANSFER OF FUNDS			
Local transfer of fund (in AED in the United Arab of Emirates)	9 free transaction per month, Thereafter AED 2 per transaction	9 free transaction per month, Thereafter AED 2 per transaction	11 free transaction per month, Thereafter AED 2 per transaction
International transfer of fund or local transfer of fund in other currency (except in case of corresponding bank)	One free transaction per month, Thereafter AED 20 per transaction	One free transaction per month, Thereafter AED 20 per transaction	One free transaction per month, Thereafter AED 50 per transaction
* For free transfer of fund, the waiver will be at the end of the Month in case of maintaining the Average Monthly Balance			
DEBIT CARD CHARGES			
Debit Card	Free	Free	Free
Debit Card Replacement	Waived	Waived	Waived
Spread on International Transactions in non AED Currency** (VAT not applicable)	2.5%	2.5%	2.5%
Spread on International Transactions in AED Currency** (VAT not applicable)	1.25%	1.25%	1.25%
Cash withdrawal-Mashreq ATM (in UAE)	Waived	Waived	Waived
Cash withdrawal-Non Mashreq ATM (in UAE)	10 Free per month (Thereafter AED 2 per transaction)	10 Free per month (Thereafter AED 2 per transaction)	10 Free per month (Thereafter AED 2 per transaction)
Cash withdrawal (Within GCC outside UAE)	AED 6 per transaction	AED 6 per transaction	AED 6 per transaction
Cash withdrawal (Outside GCC)	AED 20 per transaction	AED 20 per transaction	AED 20 per transaction
Balance Enquiry-Mashreq ATM (in UAE)	Waived	Waived	Waived
Balance Enquiry-Non Mashreq ATM (in UAE)	10 Free per month (Thereafter AED 1 per transaction)	10 Free per month (Thereafter AED 1 per transaction)	10 Free per month (Thereafter AED 1 per transaction)
Balance Enquiry (Within GCC outside UAE)	AED 3 per transaction	AED 3 per transaction	AED 3 per transaction
Balance Enquiry (Outside GCC)	AED 3 per transaction	AED 3 per transaction	AED 3 per transaction
Declined Transactions (in UAE)	AED 1 per transaction	AED 1 per transaction	AED 1 per transaction
Declined Transactions (in GCC & International)	AED 3 per transaction	AED 3 per transaction	AED 3 per transaction

**This is in addition to processing charges (~1.15%) levied by Mastercard or Visa.

OTHER MISCELLANEOUS	Trader Pro	Lite	Prime
Teller charges in the Branch (cash/cheques/transfer of fund)	2% of the value of transaction or AED 200 (whichever higher)	2% of the value of transaction or AED 200 (whichever higher)	2% of the value of transaction or AED 200 (whichever higher)
Duplicate Account Statements	AED 100 per statement	AED 100 per statement	AED 100 per statement
Daily charges upon account being overdrawn	AED 100 per day	AED 100 per day	AED 100 per day
Valid TL not provided within 30 days from its expiry	AED 300 per month	AED 300 per month	AED 300 per month
BANK CERTIFICATE/ LETTER REQUESTS			
Balance Confirmation Letters	AED 100	AED 100	AED 100
Under formation Letters - Long Form	AED 675	AED 675	AED 1000
Under formation Letters - Short Form	AED 300	AED 300	AED 1000
Audit Confirmation Reports	AED 100	AED 100	AED 100
Certificate for Account Closure	AED 150	AED 150	AED 150
Other reference letters/ confirmations (e.g. Ac conduct)	AED 100	AED 100	AED 100
OTHER REMITTANCE CHARGES			
Credit into NEO BIZ A/C	Waived	Waived	Waived
Credit account with other banks	AED 100	AED 100	AED 100
Credit into Mashreq a/c from Vostro a/c	AED 25	AED 25	AED 25
Copy of Outward Remittance	AED 150 (Less than 6 months AED 50)	AED 150 (Less than 6 months AED 50)	AED 150 (Less than 6 months AED 50)
Demand Draft & Pay order issuance	AED 50	AED 50	AED 50
Request - stop payment pay order/ Direct Debit	AED 200	AED 200	AED 200
Cancellation of Direct Debit/PO	AED 50	AED 50	AED 50
Paid by PO/Direct Debit	AED 50	AED 50	AED 50
TT returned due to discrepancy, per transaction	AED 50	AED 50	AED 50
Funds Transfer Amendment / Cancellation	AED 100	AED 100	AED 100
Auto - fax of OTT/ITT advices (monthly charge)	AED 100	AED 100	AED 100

STANDING ORDERS	Trader Pro	Lite	Prime
Setup, per SO	AED 100	AED 100	AED 100
Amendments, per SO	AED 50	AED 50	AED 50
PO Transaction Fee	AED 20	AED 20	AED 20
DD Transaction Fee	AED 30	AED 30	AED 30
TT Transaction Fee	AED 60	AED 60	AED 60
Insufficient funds to execute	AED 60	AED 60	AED 60
Request - calling back funds remitted against standing instructions	AED 60	AED 60	AED 60
Copy of standing order instruction application	AED 150 (less than 6 months AED 50)	AED 150 (less than 6 months AED 50)	AED 150 (less than 6 months AED 50)
Standing order cancellation or suspension	AED 20 (per instance)	AED 20 (per instance)	AED 20 (per instance)
POST DATED CHEQUES (PDC)			
Extension of due date	AED 100	AED 100	AED 100
Custodial Service per cheque	AED 100	AED 100	AED 100
Outstanding PDC report	AED 100	AED 100	AED 100
Replacement/premature withdrawal per cheque	AED 100	AED 100	AED 100
MISCELLANEOUS CHARGES (RELATED TO CHEQUES)			
Request for photocopy / details of cheques-less than 6 months	AED 100	AED 100	AED 100
More than 6 months old	AED 200	AED 200	AED 200
Stop Payment per Cheque	AED 200	AED 200	AED 200
Stop Payment Max per Cheque	AED 500	AED 500	AED 500
Partial Cheque Payment (per withdrawal against cheques issued by you)	AED 5.25	AED 5.25	AED 5.25
WPS PAYROLL SERVICE (Please check the Employer ID with Ministry of Labor before using this service)			
To Mashreq Bank account	AED 5 per record Minimum AED 100 per SIF file	AED 5 per record Minimum AED 100 per SIF file	AED 5 per record Minimum AED 100 per SIF file
To Other Bank account	AED 5 per record Minimum AED 100 per SIF file	AED 5 per record Minimum AED 100 per SIF file	AED 5 per record Minimum AED 100 per SIF file

NON WPS PAYROLL	Trader Pro	Lite	Prime
To Mashreq Bank account	Waived	Waived	Waived
To Other Bank account	AED 10 per record Minimum AED 50 per SIF file	AED 10 per record Minimum AED 50 per SIF file	AED 10 per record Minimum AED 50 per SIF file
OUTWARD CLEARING/ INTER-CITY/COLLECTION			
Inter-city Clearing (IBC)	AED 10	AED 10	AED 10
Special Clearing	AED 205	AED 205	AED 205
Collection within UAE	AED 50	AED 50	AED 50
Collection outside UAE	AED 100	AED 100	AED 100
Foreign currency Cheque/Drafts Purchased	AED 100	AED 100	AED 100
Cheque Returned unpaid			
Inward Clearing/Book Transfer	AED 350	AED 350	AED 350
Outward Clearing/Inter-City/Collection	AED 50	AED 50	AED 50

PROCESSING FEES FOR FOREIGN CURRENCY SALE TO CUSTOMERS

Minimum of AED 50 or the fees below, whichever is higher:

Type of transaction	NEO BIZ
Same Currency FCY Withdrawal / Deposit of Cash <= AED 1,000,000 Eqvt	1.00%
Same Currency FCY Withdrawal / Deposit of Cash > AED 1,000,000 Eqvt	1.50%
Cross Currency FCY Withdrawal / Deposit	Waived

TRADE FINANCE

IMPORTS - LETTERS OF CREDIT (LCS)

Item	Rates for Mashreq
Issuance commission on Sight LC	1/6% pm (minimum 3 months) minimum AED 500
Issuance commission on Usance LC	1/6% pm (minimum 3 months) minimum AED 500
Revolving LC Commission on each drawing of amount revolved	0.250% pm (minimum 3 months) minimum AED 100
Amendments to LCs (other than in value or expiry date)	AED 200
Extension &/or enhancement in LC value	AED 200 plus Standard LC Charges

Cancellation	AED 250
Acceptance commission (LC expiry to draft maturity)	1/6% pm (minimum 3 months) minimum AED 500
Handling charges for discrepant documents	AED 200
Settlement of open account transactions (against Trust Receipt)	Flat AED 250 for Trust Receipt values ≤ AED 2 Million, and Flat AED 500 for all Trust Receipt values > AED 2 Million
Bills not settled within agreed time frame	Minimum 2% penal rate over and above the agreed interest rate
Issuance of Shipping Guarantee (with margin)	AED 150
Issuance of Shipping Guarantee/ Customs Duty Guarantee (without margin)	0.250% of invoice value, minimum AED 150

INWARD DOCUMENTARY BILLS FOR COLLECTION (IDBC)

Item	Rates for Mashreq
Documentary collection handling commission	0.125%, minimum AED 250
Documents delivered free of payment (where authorized by Presenter)	0.250%, minimum AED 250
Avalisation of drafts	0.125%, minimum AED 300
Documents transferred to local banks	0.125% per month (minimum 3 months) minimum AED 250
Amendments to bills for collection	AED 100
Admin. fees on documents held unpaid after one month of sight or due date	AED 150
Documents returned unpaid	AED 150

EXPORTS - LETTERS OF CREDIT (LCS)

Item	Rates for Mashreq
Pre advice of LC	AED 150
Advising of LC	AED 300
LC Confirmation	Applicable Commission as per bank/country risk consideration
Advising LC amendments	AED 200
Transfer of LC	0.250%, minimum AED 1500
Documents processing/negotiation commission	0.125%, minimum AED 750
Commission on documents forwarded to nominated banks for negotiation	0.125%, minimum AED 250

Reimbursement	AED 500 or USD 140 or EUR 100
Discrepancy handling charges	USD 100 per set of docs.
Assignment of proceeds under (Export) LCs	0.125% min AED 750
Claiming of re-imburement charges under Export LC	AED 150
Remittance of funds through third bank	AED 180
Processing fee on packing credit	AED 350
Pre-Checking of Export LC Documents	AED 500
Doc Prep Charges	USD 500 per document
Mashreq to Mashreq LC Handling charge	0.125%, minimum AED 250

OUTWARD DOCUMENTARY BILLS FOR COLLECTION (ODBC)

Item	Rates for Mashreq
ODBC documents handling charges	0.125%, minimum AED 250
Amendments to bills for collection	AED 100
Documents returned unpaid	AED 100
Free of Payment release for Export Collection Documents	0.25% min AED 150

BILLS PURCHASED/DISCOUNTED

Item	Rates for Mashreq
Processing fee	0.125%, minimum AED 250
Discount / Interest	Applicable Commission as per bank/country risk consideration AED 100

LOAN AGAINST FOREIGN BILLS PURCHASED (LAFB)

Item	Rates for Mashreq
Processing fee	0.125%, minimum AED 250
Discount / Interest	Applicable Commission as per bank/country risk consideration AED 100

ISSUANCE OF LETTERS OF GUARANTEE (LG)

Item	Rates for Mashreq
Commission on issuance of Contract Finance Guarantees like bid bonds/performance bonds/advance payment guarantees/maintenance/retention/SBLC and other guarantees	2.9% Per Annum (minimum 3 months) minimum AED 750
Commission on issuance of Auto Renewal Guarantees	3.4% Per Annum (minimum 3 months) minimum AED 500
Open-ended guarantees	3.4% Per Annum (minimum 3 months) minimum AED 500
Commission on guarantees passed on	AED 250
Amendment of LG (other than extension or enhancement)	AED 200

OTHER TRADE RELATED CHARGES

Item	Rates for Mashreq
Full text swift/telex charges	AED 400
Brief text swift/telex charges	AED 200
Courier Charges	AED 275
Other swift messages	USD 30
Request for photocopy of documents	less than 6 months old AED 50 more than 6 months old AED 150

SETTLEMENT OF BILLS UNDER DOCUMENTARY CREDITS / DOCUMENTARY COLLECTION

Item	Rates for Mashreq
Commission in lieu of Exchange on transactions involving Foreign Currency	0.250% minimum AED 150