

MONEY TRANSFERS

Mashreq offers wide array of convenient and flexible services. Mashreq helps to transfer money from your accounts within the UAE or around the world by simply choosing any of the banking channels.

Mashreq Online Banking and Mashreq Mobile offer you the convenience of money transfers across the globe without the need of visiting our Branch and its matter of a few clicks. Here are the few money transfer options you can do with Mashreq.

I. LOCAL MONEY TRANSFERS

Accessibility

This service is accessible through Mashreq Mobile Apps, Online Platforms, ATM and by visiting Mashreq branches.

Transfer to Own Mashreq Accounts & other Mashreq Accounts

This transfer helps customers to transfer money instantly to your own accounts or other account holders within Mashreq by providing the beneficiary account number.

- ◉ Fast transfer with Mashreq Accounts
- ◉ 24/7 transfers
- ◉ Zero fees
- ◉ Free SMS Alerts
- ◉ Transaction Limit apply

Transfer to other bank accounts in UAE

a) Immediate Payment Instruction (IPI)

- ◉ Instant transfer to participating UAE Banks
- ◉ 24/7 instant credit for transfers less than AED 10,000.00 to all banks connected to IPI
- ◉ IBAN number of the beneficiary account which comprises of 23 digits is required for making the transfer.

b) UAEFTS

- ◉ Easy high value AED payments
- ◉ This transfer is enabled from Mashreq branches, ATM's, Online Banking & Mobile.
- ◉ IBAN number of the beneficiary account which comprises of 23 digits and account title are mandatory information require for making the transfer.

c) UAEIPP

- ◉ Instant transfer by the Bank's customers who are enrolled for the IPP service ("**Service**") to beneficiaries that are enrolled for the Service with their participating banks in the UAE.
- ◉ Access to 24/7 instant credit transfers for amounts less than AED 50,000.00 ("**Limit**") to all banks that are enrolled with, have enabled and are connected to the IPP service (provided by Central Bank of the UAE).
- ◉ The Beneficiary's valid mobile number /Email ID /Document ID number (i.e. Emirates ID/Trade license no) shall be required for making the transfer/ utilizing the Service.
- ◉ All applicable charges as per Central Bank of UAE's rules, regulations, and guidelines.

Scheduled Charges

Please click on the [link](#).

Disclosures

- ⦿ Bank will only collect Data / Personal Data for a lawful purpose directly related to a function or activity.
- ⦿ Data collection and sharing are mandatory to execute the transaction. In case you do not want the data to be shared then the transaction should not be initiated.
- ⦿ Transfers are sent entirely at the Customer's risk. The Bank will, as part of its regulatory obligations, screen all payments to satisfy itself that the payment does not breach any local or international regulations including any regulation in connection with restricted beneficiaries.
- ⦿ The Bank shall not be liable for any transaction(s) rejected due to missing or incorrect beneficiary details and/or for a rejection due to an inactive beneficiary account or any other reason. Additional charges shall apply, per rejected transaction.
- ⦿ Transactions might be rejected by the correspondent bank or beneficiary bank due to their internal policies.
- ⦿ The applicable Limit is subject to change, in accordance with any change in the rules and/or regulations of the Central Bank of the UAE for the Service