

| Definitions | |
|---|---|
| The following words and phrases shall have the meanings given below unless indicated otherwise: | |
| “The Bank” or “Mashreq” or “Mashreqbank” | Mashreqbank PSC is regulated by the Central Bank of the United Arab Emirates |
| “Offer” or “Campaign” | Means Mashreq’s Current Account campaign governed by this document |
| “Offer Period” | Means the period between 1 October 2023 to 31 March 2024, both days inclusive |
| “Campaign Period” | Means the period between 1 October 2023 to 31 January 2024, both days inclusive |
| “Retention Period” | Means the period between 1 February 2024 to 31 March 2024, both days inclusive |
| “Base” or “Starting Balance” | Means closing / month end balance as on 30 September 2023 |
| “Current Account” | Means conventional current accounts in AED & USD Currencies |
| “Relationship Balance” or “Total Liabilities” | Means balance in Current Account(s), Saving Account(s), Mashreq Millionaire Certificates & Time Deposits of any variant & currency maintained in a single customer number (CIF) |
| “Customers” | Means our valued customers in Private Banking, Gold, Plus & NEO Segments holding conventional liability accounts |
| “Incremental Campaign Period Average Balance” | Means lower of: a) Difference between average Current Account balance during the Campaign Period and it’s Base; and b) Difference between average Relationship Balance during the Campaign Period and it’s Base |
| “Incremental Retention Period Average Balance” | Means lower of: a) Difference between average Current Account balance during the Retention Period and it’s base; and b) Difference between average Relationship Balance during the Retention Period and it’s base |
| “Incremental Eligible Average Balance” | Means lower of: a) Incremental Campaign Period Average Balance; and b) Incremental Retention Period Average Balance |
| “Campaign Growth” | Means lower of: a) Current Account statement balance growth from October 2023 to January 2024; and b) Total Liabilities statement balance growth from October 2023 to January 2024 |
| “Opt In” | Means registration of your intent for this Offer as specified in this document |

1. This Offer is applicable on Current Account (AED & USD) during the Offer Period and for Customers as defined in this document.
2. Earn **6.25%** interest p.a. and exciting **prizes in monthly and mega lucky draws** as per the following grid:

| Prize / Month | Monthly | Total | Oct. '23 | Nov. '23 | Dec. '23 | Jan. '24 | Feb. '24 | Mega Draw |
|--|---------|-------|----------|----------|----------|----------|----------|-----------|
| 6.25% Interest | | | ✓ | ✓ | ✓ | ✓ | | |
| Tesla Model X | | 1 | | | | | | ✓ |
| Tesla Model 3 (All Retail Customers) | 3 | 5 | ✓ | | ✓ | | ✓ | |
| Tesla Model 3 (Exclusively for Private Banking Customers) | 1 | | | ✓ | | | | |
| Tesla Model 3 (Exclusively for Mashreq Gold Customers) | 1 | | | | | ✓ | | |
| Breitling Watch | 1 | 4 | ✓ | ✓ | ✓ | ✓ | | |
| Premium Eco Friendly Tourism | 1 | 4 | ✓ | ✓ | ✓ | ✓ | | |
| Electric Bike | 3 | 12 | ✓ | ✓ | ✓ | ✓ | | |
| Electric Scooter | 6 | 24 | ✓ | ✓ | ✓ | ✓ | | |

3. Summary of key conditions applicable for Interest & lucky draw prizes (to be read in conjunction with terms as defined in this document):

| Monthly Prizes | Mega Prize & 6.25% Interest |
|--|---|
| Every incremental 50,000 in Current Account during the campaign period will give one entry in monthly lucky draw | <p>1. Every incremental 50,000 as Campaign Growth will give one entry in mega lucky draw</p> <p>2. Entries in mega lucky draw and 6.25% interest will only be given if there is a Campaign Growth & Incremental Retention Period Average Balance of at least 50,000</p> |

4. Explanation of conditions applicable for 6.25% per annum Interest:

- 4.1. To qualify for the Interest under this Offer, the following two conditions are required to be met:
 - 4.1.1. There is a Campaign Growth of at least AED 50,000 (or equivalent USD); and
 - 4.1.2. There is an Incremental Retention Period Average Balance of at least AED 50,000 (or equivalent USD)
- 4.2. The Interest rate will be applied on Incremental Eligible Average Balance and will be credited within 30 business days of completion of Offer Period
- 4.3. The interest will be rounded off to two decimal places and will be credited in any of Customer's active AED Current Account. In case the Customer does not have an active AED Current Account, the same shall be credited in an active USD Current Account
- 4.4. All computations will be done in AED and in case where the interest is to be credited in USD Current Account, the conversion parity of 3.69 will be applied between AED & USD

5. Explanation of conditions applicable for mega lucky draw:

- 5.1. Mega lucky draw will be conducted in the month of April 2024 on the date as stipulated on www.mashreq.com/big6
- 5.2. To qualify for entries in the mega draw, the following two conditions are required to be met:
 - 5.2.1. There is a Campaign Growth of at least AED 50,000 (or equivalent USD); and
 - 5.2.2. There is an Incremental Retention Period Average Balance of at least AED 50,000 (or equivalent USD)
- 5.3. Every incremental 50,000 as per 5.2.1 will give one entry in the mega draw.

6. Explanation of conditions applicable for monthly lucky draws:

- 6.1. There will be five monthly lucky draws, each for the month of October 2023, November 2023, December 2023, January 2024 and February 2024 on the dates as stipulated on www.mashreq.com/big6
- 6.2. To qualify for monthly lucky draws, the customer must grow their Current Account balance by at least AED 50,000 (or equivalent USD) which will be assessed by comparing the month end balance of the month for which draw is being conducted and the Base.
- 6.3. The above-mentioned growth must be from fresh funds credited in customer's Current Account. Any movement of funds from any other liability account of the Customer will not be considered. This means that the growth will be determined as a lower of:
 - 6.3.1. Current Account statement balance growth from Base to the end of month for which the draw is being conducted; and
 - 6.3.2. Total Liabilities statement balance growth from Base to the end of month for which the draw is being conducted.
- 6.4. Every incremental AED 50,000 (or equivalent USD) in Current Account as per 6.3 will give one entry in the monthly lucky draw.

7. General conditions applicable on lucky draws:

- 7.1. Each draw will be conducted as per the manner as devised by the Bank under the supervision of a representative from The Department of Economy & Tourism in Dubai and the results of the draw shall be treated as final.
- 7.2. The Bank reserves the right to publish the names and / or pictures of the winners in a way as the Bank deem fit with or without any prior notice to the winning customer.
- 7.3. The Bank will contact the winning customer in a way the Bank deem fit including but not limited to establishing the contact on Customer's registered mobile number and / or email address.
- 7.4. In the event when the winning customer is not reachable or is unable to collect the prize won within 30 calendar days of the respective draw, the same shall be forfeited by the Bank and will be disposed of in a manner as determined by the Bank. The winner shall have no claim to the prize won after this period.
- 7.5. The Bank may facilitate the winning Customer to get cash (in the form of credit in customers account) at a value as determined by the Bank. This may be settled by the Bank directly or in directly via vendor. This facilitation will be at the sole discretion of the Bank and will be in a manner as deemed fit by the Bank.
- 7.6. Although sufficient steps are / will be taken to ensure the quality of prizes and service to get the prizes delivered / handed over to the winning customer. However, the Bank will bear no liability in an unlikely event of quality issues.
- 7.7. The prizes will be delivered / handed over to winning customers within 30 business days of the lucky draw. In the event where the delivery is getting delayed due to any reason, the fact will be communicated to the winning customer and necessary steps will be taken to ensure quick delivery / fulfillment of the prize won.
- 7.8. Actual prize or model or specification or any other related aspect may vary from what is being advertised based on the availability.
- 7.9. A customer can win only one prize a month and the first prize, in case of multiple picks, will be finalized. However, winning in a given month does not preclude a customer from winning in any other month.

8. General conditions applicable on the Offer

- 8.1. To participate in the Campaign the Customer must register the interest in the form of Opt In as per the method as devised and communicated by the Bank. In the event where a customer is unable to Opt In in a

manner as devised by the Bank, the customer can still register the interest through designated Relationship Manager or via Mashreq's call center by calling through registered mobile number on 04 424 4444.

- 8.2. An Opt-In can only be registered during the Campaign Period.
- 8.3. The Bank may also exclude any incremental balances that are transferred from Mashreq accounts held by related third parties or under Customer's additional customer number(s) (CIF). This includes account balances held in a business account operated by the Customer, balances held by immediate family members, including, but not limited to, spouse, siblings and children.
- 8.4. In an event where a Customer has any query or reservation on the calculation of Interest, the same shall be lodged via customer's relationship manager or via Mashreq's call center within a period of 30 calendar days from the date of credit and the same shall be responded by the Bank within next 15 business days.
- 8.5. Interest will be forfeited if on the day of fulfillment, the customers cease to have an active Current Account relationship with the Bank.
- 8.6. Employees of Mashreq and its subsidiaries, along with their immediate family (spouse and children) will not be eligible for lucky draws.

9. Other Conditions:

- 9.1. These Terms and Conditions are in addition to any other terms and conditions including those stipulated by the Bank from time to time on its website and terms and conditions pertaining to other products, services or offers provided by the Bank (including but not limited to terms and conditions relating to Mashreq Mobile, Mashreq Online, Direct Banking Centre and automatic teller machines).
- 9.2. The Bank reserves the right, at its sole and absolute discretion, to amend, cancel or change the Campaign or these terms and conditions at any time without any prior notification to the Customer.
- 9.3. Any such amendments or supplements shall be provided on Mashreq's website or will be notified via email to the registered email records (if any) with the Bank.
- 9.4. Customer account(s) that is/are closed or terminated or delinquent or blacklisted prior to and/or during the Promotion Period will not be eligible under this Campaign.
- 9.5. Interest may be forfeited if the Bank has sufficient grounds to believe that the Customer has violated any laws or regulations as applicable in UAE or as per internal Mashreqbank policies.
- 9.6. In no event shall Mashreqbank, any of its affiliates or any of its officers, directors, employees or agents be liable or responsible to the Customers for any loss, damage or expense arising out of or otherwise related to this Campaign. Mashreqbank does not offer or provide any warranties or accept any responsibility or liability of any kind in respect of the Campaign and hereby disclaims any and all express or implied warranties with respect to the Campaign.
- 9.7. These terms and conditions are governed by and construed in accordance with the laws of the United Arab Emirates as applicable in the Emirate of Dubai. Any dispute arising under or in connection with this Campaign shall be submitted to the exclusive jurisdiction of the courts in Dubai, United Arab Emirates.
- 9.8. The Bank shall not be in breach of its obligations or otherwise be liable to conduct this Campaign in the event of any Force Majeure Event. For purposes of these terms and conditions, "Force Majeure Event" shall mean any and all circumstances beyond the reasonable control of the Bank including, amongst other things, acts of God, industrial disputes, civil disobedience/unrest, war, acts and regulations of any governmental or authority in any jurisdiction. In such circumstances, the Bank's obligations to the Customer shall automatically stand discharged without the need to provide notice to that effect.

Annexures form an integral part of this document:

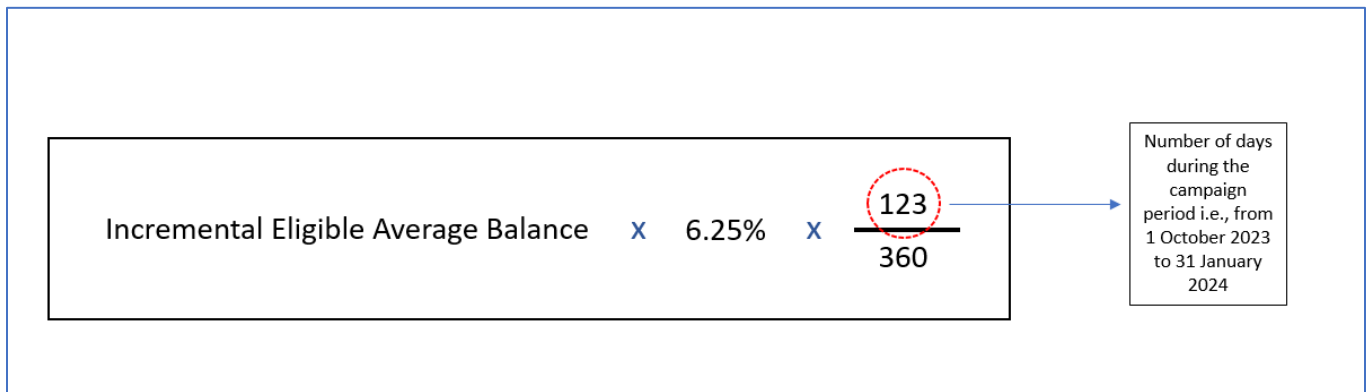
Annexure 1 – Interest Calculation

Annexure 2 - Illustrations for Customers having Current Account Only

Annexure 3 - Illustrations for Customers having other liability accounts as well including Current Account

Annexure 1 - Interest Calculation

As defined in these Terms & Conditions, Interest will be calculated on Incremental Eligible Average Balance as per the following formula:



Annexure 2 – Illustrations for Customers having Current Account Only

These examples (amounts in '000) are for illustration purposes only. Reference must be made to complete term & Conditions.

AED in '000

| Cases | Month End Balance | | Average Balance | | Campaign Growth | IncrementalAVGs | | Growth Condition | Retention Condition | Interest payout? | Interest payout on: | # of Entries for Mega Draw |
|----------|-------------------|---------|-----------------|------------------|-----------------|-----------------|------------------|------------------|---------------------|------------------|---------------------|----------------------------|
| | September | January | Campaign Period | Retention Period | | Campaign Period | Retention Period | | | | | |
| T&C Ref. | Definitions | | | | | | | 4.1.1 | 4.1.2 | 4.1 | 4.2 | 5.3 |
| | A | B | C | D | $E=B-A$ | $F=C-A$ | $G=D-A$ | | | | | |
| Case 1 | 100 | 150 | 150 | 150 | 50 | 50 | 50 | Yes | Yes | Yes | 50 | 1 |
| Case 2 | 100 | 150 | 150 | 151 | 50 | 50 | 51 | Yes | Yes | Yes | 50 | 1 |
| Case 3 | 100 | 150 | 150 | 149 | 50 | 50 | 49 | Yes | No | No | 0 | 0 |
| Case 4 | 100 | 150 | 151 | 150 | 50 | 51 | 50 | Yes | Yes | Yes | 50 | 1 |
| Case 5 | 100 | 150 | 151 | 151 | 50 | 51 | 51 | Yes | Yes | Yes | 51 | 1 |
| Case 6 | 100 | 150 | 151 | 149 | 50 | 51 | 49 | Yes | No | No | 0 | 0 |
| Case 7 | 100 | 150 | 149 | 150 | 50 | 49 | 50 | Yes | Yes | Yes | 49 | 1 |
| Case 8 | 100 | 150 | 149 | 151 | 50 | 49 | 51 | Yes | Yes | Yes | 49 | 1 |
| Case 9 | 100 | 150 | 149 | 149 | 50 | 49 | 49 | Yes | No | No | 0 | 0 |
| Case 10 | 100 | 149 | 149 | 151 | 49 | 49 | 51 | No | Yes | No | 0 | 0 |
| Case 11 | 0 | 50 | 500 | 450 | 50 | 500 | 450 | Yes | Yes | Yes | 450 | 1 |
| Case 12 | 100 | 200 | 500 | 450 | 100 | 400 | 350 | Yes | Yes | Yes | 350 | 2 |
| Case 13 | 100 | 200 | 500 | 550 | 100 | 400 | 450 | Yes | Yes | Yes | 400 | 2 |
| Case 14 | 100 | 900 | 950 | 150 | 800 | 850 | 50 | Yes | Yes | Yes | 50 | 16 |

Annexure 3 – Illustrations for Customers having other liability accounts as well including Current Account

These examples (amounts in '000) are for illustration purposes only. Reference must be made to complete term & Conditions.

| Cases | | AED in '000 | | | | | | | | | | | | # of Entries for Mega Draw | | |
|----------|--|-------------------|---------|-----------------|------------------|-----------------|------------------|------------------|------------------|---------------------|------------------|---------------------|-------|----------------------------|-----|-----|
| | | Month End Balance | | Average Balance | | Campaign Growth | Incremental AVGs | | Growth Condition | Retention Condition | Interest payout? | Interest payout on: | | | | |
| | | September | January | Campaign Period | Retention Period | | Campaign Period | Retention Period | | | | | | | | |
| T&C Ref. | | Definitions | | | | | | | | | | 4.1.1 | 4.1.2 | 4.1 | 4.2 | 5.3 |

| | | A | B | C | D | E=B-A | F=C-A | G=D-A | | | | | |
|--------|---------------------|-----|-----|-----|-----|-------|-------|-------|-----|-----|-----|----|---|
| Case 1 | Eligible Balance | 100 | 150 | 150 | 150 | 50 | 50 | 50 | Yes | Yes | Yes | 50 | 1 |
| | Total Liabilities | 200 | 350 | 350 | 350 | 150 | 150 | 150 | | | | | |
| | AED Current Account | 100 | 150 | 150 | 150 | 50 | 50 | 50 | | | | | |
| | EUR Current Account | 100 | 200 | 200 | 200 | 100 | 100 | 100 | | | | | |

Explanation:

Here the customer has increased the total current account balance by AED 150,000 (equivalent) however since the campaign is applicable on AED & USD Current Account, therefore the customer will get 6.25% interest on AED Current Account growth of AED 50,000 and accordingly will get 1 entry in mega lucky draw

| | | | | | | | | | | | | | |
|--------|---------------------|-----|-----|-----|-----|------|------|------|----|----|----|---|---|
| Case 2 | Eligible Balance | 0 | 100 | 100 | 100 | 0 | 0 | 0 | No | No | No | 0 | 0 |
| | Total Liabilities | 100 | 100 | 100 | 100 | 0 | 0 | 0 | | | | | |
| | AED Current Account | 0 | 100 | 100 | 100 | 100 | 100 | 100 | | | | | |
| | AED Savings Account | 100 | 0 | 0 | 0 | -100 | -100 | -100 | | | | | |

Explanation:

Here the customer has not increased the current account balance by AED 100,000. It's a mere transfer of funds from AED Savings Account to AED Current Account. Therefore the customer is not eligible for anything

| | | | | | | | | | | | | | |
|--------|---------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|---|
| Case 3 | Eligible Balance | 0 | 100 | 100 | 100 | 50 | 50 | 50 | Yes | Yes | Yes | 50 | 1 |
| | Total Liabilities | 100 | 150 | 150 | 150 | 50 | 50 | 50 | | | | | |
| | AED Current Account | 0 | 100 | 100 | 100 | 100 | 100 | 100 | | | | | |
| | USD Fixed Deposits | 100 | 50 | 50 | 50 | -50 | -50 | -50 | | | | | |

Explanation:

Here the customer has increased the AED Current Account balance by AED 100,000 (equivalent) however half of this is coming from a Fixed Deposit held by the customer before the start of the campaign. Therefore the customer will get 6.25% interest on fresh current account growth of AED 50,000 and accordingly will get 1 entry in mega lucky draw