

Terms & Conditions

The following ("**Terms and Conditions**") are applicable to the Mashreq Salaam Rewards program and the Customer hereby agrees to be bound by these Terms and Conditions.

1. Definitions

1.1 "You," "your" and "Customer"

means any person(s) holding any retail banking solutions with the Bank or corporates holding Mashreq corporate credit card.

1.2 "We", "us", "our", "Mashreq", "Mashreq Bank", and "Bank" means Mashreqbank psc, its branches, divisions, including its successors and assignees.

1.3 "Mashreq Online" or "MOL" means the Mashreq online banking website.

1.4 "**Benefits**" means the points that a Customer earns through Mashreq Salaam Rewards through the use of eligible Mashreq banking solutions.

1.5 "**Mashreq Salaam Rewards**" or "**Salaam website**" means the loyalty and rewards program established by Mashreq governed by these Terms and Conditions.

1.6 "**Mashreq Salaam points**" or "**points**" means the loyalty currency that a Customer earns through use of the Mashreq Salaam Rewards program governed by these Terms and Conditions.

1.7 "Relationship

points" means points earned on one or more of Mashreq retail banking solutions that are eligible for inclusion in the Mashreq Salaam Program. For avoidance of doubt, SME & corporate banking products (including corporate credit cards) shall also not be eligible for Mashreq Salaam Rewards program.

1.8 "**Spend points**" means the points earned on eligible spend transactions on Mashreq Credit and Debit cards included in the Salaam Program.

1.9 "**POS**" or "**point-of-sale**" means the Mashreq credit/debit card machines used to execute card-based transactions for purchasing goods or services from a specified merchant.

1.10 "**Salaam Travel Portal**" or "**Salaam Travel Site**" means the online travel site offered by Salaam for customers to books tickets or hotel online using Salaam Points or Salaam Points and Credit Card.

2. Binding Application

2.1 In all matters relating to the Mashreq Salaam Rewards Program, Mashreq's decisions and records shall be final, conclusive and binding.

2.2 Mashreq reserves the right to amend, change, or terminate these Terms and Conditions at any time without prior notice, and to change, vary, modify, terminate or cancel the Mashreq Salaam Rewards Program or any of the benefits or features related thereto, or to amend the eligibility criteria and/or to limit or change the value and validity of points for the Mashreq Salaam Rewards Program, and/or the manner of redemption of points, at any time, at its entire discretion, without notice and without liability whatsoever on the part of Mashreq.

2.3 The Customer hereby acknowledges and accepts that the foregoing acts provided in Clause 2.2 may diminish the redemption value of the points already earned and agree not to claim compensation for any such discrepancies.

2.4 These Terms and Conditions may be accessed online at www.Mashreq.com/Salaam and the Customer hereby agrees that it is the Customer's responsibility to access such information for updates and/or changes relating to the Mashreq Salaam Rewards Program.

2.5 Mashreq Salaam Rewards Program is governed by these Terms and Conditions, general terms and conditions of account opening and the terms and conditions applicable to any other Mashreq product eligible for participation in the Mashreq Salaam Rewards Program, including without limitation, the terms and conditions applicable to credit and debit cards, current/savings accounts, fixed deposits, vehicle financing loans, mortgage loans, investment products, insurance products, electronic/alternate channels and other such terms and conditions, which are incorporated in these Terms and Conditions.

2.6 These Terms and Conditions are in addition to and supplement the terms and conditions applicable to Mashreq's online website. In the event of a conflict, these Terms and Conditions will supersede solely on matters related to the Mashreq Salaam Rewards Program. These Terms and Conditions also contain certain disclosures and disclaimers which are in addition to those provided in the terms and conditions applicable to Mashreq's website. In the event of a conflict, these disclosures and disclaimers will supersede solely on matters related to the Mashreq Salaam Rewards Program.

3. Earning Points and Eligibility

3.1 Eligibility for the Mashreq Salaam Rewards Program is based on the following:

- (a) the Customer’s relationship with Mashreq;
- (b) Customers holding Mashreq Salaam Rewards eligible products provided by Mashreq; or (c) Use of Mashreq Salaam Rewards Program eligible Credit Cards, Mashreq Corporate Credit Card and/or Debit Cards or any other cards included by Mashreq in the Mashreq Salaam Rewards Program (Visit Salaam FAQ to see eligible products)

3.2 Eligibility is subject to the qualifications as determined by Mashreq. Mashreq reserves the right, at any time and without notice, to impose a validity period for the participation and to extend or reduce the same.

3.3 Participation in the Salaam Programme is non-transferable.

3.4 Upon the eligibility of the Customer to benefit from the Mashreq Salaam Rewards Program, the Customer shall earn points based on the banking solutions subscribed to by the Customer or the transactions made by the Customer using such Products.

- (a) There are currently two types of benefits: Relationship points and Spend points.
- (b) By default, the Customer shall earn points for both Relationship and Spend.
- (c) No points are earned for Spends made on Novo Credit Card effective 14th May 2017. (d) For Relationship-based benefits, the Customer shall earn only points based on the eligibility criteria governing the earn mechanism of relationship points. (Visit Salaam FAQ to know more).

(d) Salaam points earn category:

- Airlines, Hotels, Travel, Dining, Supermarket, Govt. Payments, Utilities, Education, Charity, Fuel, Rental and Telecom transactions are categorized based on Merchant Category Codes (MCCs) which are defined by VISA/Mastercard. Mashreq reserves the right to select/amend the list of MCCs under each category at its sole discretion. The decision of Mashreq in this regard shall be final and binding on customers.
- International spends mean purchases made in any foreign (non-AED) currency
- Other local spends:
 - Solitaire credit card:** Refers to AED spends in categories other than airlines, hotels, travel, govt. payments, utilities, education, charity, fuel, rental and telecom
 - Platinum Elite credit card:** Refers to AED spends in categories other than dining & supermarkets

- Please refer to the below list, for the eligible MCCs under the mentioned categories.

Category	MCCs under selected category
Airlines/Hotel/Travel	3596, 3740, 3112, 3361, 3617, 3299, 3536, 3635, 3654, 3785, 3056, 3544, 3728, 3667, 3427, 3423, 3813, 3824, 3631, 3765, 3661, 3662, 3609, 3644, 3771, 3793, 3364, 3400, 3572, 3505, 3650, 3693, 3228, 3629, 3541, 3607, 3720, 3633, 3658, 5309
Dining	5811, 5812, 5813, 5814, 7011
Supermarket	5411, 5311, 5331, 5462, 5441, 5451, 5422, 5499
Govt. Payments, Utilities, Education, Charity, Fuel, Rental & Telecom	4784, 7523, 5541, 5542, 8398, 8211, 8220, 8241, 8244, 8249, 8299, 9211, 9222, 9223, 9311, 9399, 9402, 4900, 4111, 4121, 6513, 4814

3.5 In the case of joint or multiple holders, all authorized signatories thereto shall be enrolled in the Salaam Programme. Credit card accounts will be identified by the customer identification number ('CIF') of the primary signatory as determined by Mashreq's records.

3.6 In case of default or delay in payment by the Customer, bouncing of cheque(s) and/or failure to comply by these Terms and Conditions or the terms and conditions applicable to other Mashreq products or services

and/or failure to maintain minimum requirements in the Customer's account balance and/or average spending, Mashreq reserves the right to deduct and/or revoke any percentage of Salaam points from the Customer and/or place restriction on earning points for any duration of time as determined by Mashreq at its sole and absolute discretion. All decisions in this regard will be deemed final and binding.

3.7 The relationship points given to Customers for loans are based on the full tenure of the loan. If the Customer pre-closes or transfers their loan product within 1 year of loan disbursement, the points earned and paid out on the loan product shall be deducted from the Customer's total points balance. If there are not enough points in the Customer's points balance, then the difference will be recovered at the time of pre-closure or transfer adjustment.

3.8 The Bank reserves the right to withdraw/discontinue the Mashreq Salaam Rewards Program, terminate your participation in the Mashreq Salaam Rewards Program and/or revoke any accrued points.

3.9 Upon termination of the Mashreq Relationship by the Customer, all points accrued by the Customer shall be forfeited.

3.10 On event of voluntary cancellation of credit card the Salaam Points earned on the respective credit card will be burned or deleted within 60 days of cancelling the credit card. This will not be applicable to customers who upgrade or switch to a different type of card within the same period.

3.11 The eligible Mashreq product and/or service categories for earning points are displayed on the Mashreq Salaam website on the Earn Calculator page.

3.12 Mashreq reserves the right to amend, change, terminate any eligible product and service categories at any time, amend the eligibility and participation criteria, limit or change the value of points, at its sole and absolute discretion, without notice to the Customer and without liability whatsoever on the part of the Bank.

3.13 Mashreq reserves the right at its own discretion to amend or forego points for certain type of card transaction, transactions at certain outlets or outlet categories, at its sole and absolute discretion and without prior notice to the Customer and without liability whatsoever on the part of the Bank.

4. Redeeming points

4.1 Provided that the Customer's relationship with Mashreq is active, in good standing and subject to Mashreq's approval, points may be redeemed through POS machines at selected merchant outlets; or any other mediums/methods as determined by Mashreq in its sole and absolute discretion.

4.2 The Customer irrevocably and unconditionally authorizes Mashreq to act upon any instructions relating to the Mashreq Salaam Rewards Program that are received from the Customer for financial and non-financial transactions.

4.3 The Customer agrees to allow Mashreq to debit their points in relation to their redemption request.

The Customer hereby authorizes Mashreq to immediately debit the Customer's point pool upon the placement and confirmation of the redemption request.

4.5 Only points that are earned during a billing cycle are eligible for redemption. Mashreq records shall be final, conclusive and binding in respect of the number of points credited to a Customer for redemption. In case of any discrepancy relating to points, Mashreq's decisions

and records shall be final, conclusive and binding.

4.6 The Mashreq Salaam Rewards redemption option through 3rd Party eCommerce website, Travel portal and POS machines is regarded as a medium of purchase for goods and services offered through third-party merchant(s) and Mashreq will only serve as a liaison between the merchant and Customer. These goods and services shall be accepted by the Customer at his/her own risk and judgment. Any issues transpiring after the purchase of these goods and services is solely between the merchant and Customer, and Mashreq shall not be held liable.

4.7 Once redeemed, points are not exchangeable, returnable, refundable, or redeemable for cash or credit. Once a purchase order is submitted for redemption, it cannot be canceled, revoked, transferred or changed in any manner.

4.8 Only in the case of failed transactions, may Mashreq consider the reversal of Mashreq Salaam points.

4.9 The Customer allows Mashreq to share Customer information with third party couriers, suppliers or merchants. Such information may include non-financial personal information that is required to effectively perform the duties and functions of the Mashreq Salaam Rewards program.

4.10 The reward product(s) and offers displayed on the Salaam program website are for illustration and promotion purposes only. Mashreq shall not be liable for the availability, suitability, pricing or condition of these offers or reward products offered through third-party merchant(s). Third-party merchant terms and conditions may apply.

5. Redemption Options

5.1 Once the Customer submits a request for redemption of points through 3rd Party E-Commerce website, Travel portal POS machines, the request cannot be modified, cancelled, exchanged, or refunded.

5.2 In order to request for redemption of points, the Customer must have an active Mashreq debit or credit card, which will be required for transaction and verification purposes at the merchant partner outlets and websites. The merchant may also ask the Customer for a personal identification document for verification purposes.

5.3 The Customer must inform the merchant partner before any purchase transaction of the desire to redeem

their Mashreq Salaam Points in exchange for goods and services. The customer's credit/debit card or gift voucher issued to the customer must be presented to the respective merchant partner for any purchase of goods and services.

5.4 Mashreq reserves the right to amend, change, terminate any redemption mechanisms at any time, amend the eligibility and expiration criteria, at its sole and absolute discretion, without notice to the Customer and without liability whatsoever on the part of the Bank.

5.5 Mashreq makes no representation and provides no repairs or warranty whatsoever, expressed or implied, and undertakes and assumes no liability whatsoever in respect of the quality or merchantability of the goods and services purchased through the redemption of the Customer's Mashreq Salaam Points. All goods and services offered through the merchant partner shall be accepted by the Customer at his/her own risk and judgment.

5.6 For 3rd party services, cancellation and modification charges may apply and it is to be managed directly with the merchant. Salaam points cannot be redeemed for any such charges and to be settled in cash directly with the merchant.

5.7 Only Mashreq Novo Credit Cards are eligible to redeem Salaam Points at Novo Cinemas for purchase of movie tickets and/or snacks. No other Mashreq Credit or Debit card is valid for Salaam Redemption at Novo Cinemas.

5.8 The Point-Of-Sale (POS) redemption option is not applicable to Corporate Credit Card customers.

6. Penalty and Forfeiture

6.1 In the event:

- (a) that the Customer's relationship with Mashreq has been terminated.
- (b) of a Customer's delay and/or default in payments or loan repayments, the Customer's non compliance to the terms and conditions of Mashreq products, bouncing/returning of cheques including but not limited to insufficient funds in the Customer's account, or for any other reason of default;
- (c) of fraud, money laundering, or any other illegal activities.
- (d) of inappropriate behavior of the Customer;
- (e) of the expiry or voluntary cancellation of the Customer's Mashreq credit or debit card;
- (f) of the Customer's failure to maintain minimum participation requirements for the products or services in the Salaam Programme;

(g) of a breach of any of these Terms and Conditions and/or any other policy incorporated by reference herein;

(h) of any other event, which, at the sole and absolute discretion of Mashreq, should result in such forfeiture; Mashreq has the right in its sole and absolute discretion to forfeit all or part of the earnings of points by the Customer, stop the accumulation of any points, terminate the Customer's membership in the Mashreq Salaam Rewards Program, change the value of conversion from Salaam points to AED Dirham value and/or immediately cancel any reward redemption requests by the Customer. All decisions in this regard will be deemed final and binding.

6.2 In the event of a default by the Customer in relation to any matter related to Mashreq's banking products or services, the Customer shall not be eligible to earn any points for an undefined period of time. Mashreq may, at its sole and absolute discretion, allow the Customer to resume earning points related to the Mashreq Salaam Rewards Program in the event the Customer has regularized such a default.

6.3 Mashreq reserves the right to disqualify anyone from participating in the Salaam Programme, refuse to award or redeem points, and terminate the relationship if, in its sole and absolute judgment, the Customer violated any of the terms and conditions applicable to the Mashreq Salaam Rewards Program, including but not limited to default of payment or fraud.

6.4 Any unutilised points will expire (be forfeited) three (3) years from the date they are first credited to the Customer's points balance. Mashreq shall be under no obligation to send any communication to the Customer informing them of the forfeiture prior to the points expiry

6.5 All accumulated Salaam Points balance shall be forfeited if Customer has not earned or redeemed any Salaam Points in last twelve (12) months.

6.6 Mashreq reserves the right in its absolute discretion to amend or forfeit all or part of the earnings of points by the Customer, stop the accumulation of any points, terminate the Customer's membership in the Mashreq Salaam Rewards Program, change the value of conversion from Salaam points to AED Dirham value and/or immediately cancel any reward redemption requests by the Customer for any reasons whatsoever without any prior notice to the customer. For the avoidance of doubt, the amendment, forfeiting, or termination by Mashreq shall not entitle the eligible Cardholder to any claim, compensation of loss or

damages from Mashreq.

6.7 The Bank has the sole right to exclude and/or disqualify any Cardholder from participating in the Mashreq Salaam Rewards Program at any given time for any reasons whatsoever without giving any prior notification to such Cardholder. Any excluded/disqualified Cardholder from the Program shall not, under any circumstances, be compensated by the Bank any event whatsoever.

6.8 Mashreq reserves the right, at its absolute discretion, to amend and/or supplement these terms and conditions at any time without any prior notification to the cardholder. Any such amendments or supplements shall be provided on Mashreq's website:

www.mashreq.com/salaam

7. Liability and Indemnity

7.1 Mashreq, including its employees, personnel, directors or owners shall not be liable for any loss, damage or liability of whatsoever nature, including any direct or indirect loss arising from the use of the Mashreq Salaam Rewards Program or from accessing any information that may be displayed therein.

7.2 Customers should consider all risks carefully prior to choosing a Mashreq banking solution and should consult appropriate Mashreq product representatives before making any decisions. Customers may also consult (as necessary) an independent financial adviser and legal, accounting, tax and other advisers in this respect.

7.3 Mashreq shall not be held liable for expenses, claims, losses, damages or any other liability whatsoever, whether direct, indirect, consequential, incidental, special or punitive, sustained by a Customer as a result of the redemption of points, possession and/or use of the Mashreq Salaam Rewards Program, or in any other way arising from participation in or in connection with the Mashreq Salaam Rewards Program, nor shall Mashreq be responsible or held liable for any action resulting in the redemption of points or participation in the Mashreq Salaam Rewards Program.

7.4 Mashreq shall have no liability for any discrepancy in the calculation of points. In the event of any discrepancies in the calculation of points, Mashreq shall use reasonable efforts to rectify any such discrepancies. Mashreq's decisions regarding discrepancies shall be final and binding on the Customer.

7.5 Any disputes related to the earnings of points shall not be considered as payment and/or billing disputes.

7.6 In no event shall Mashreq, its affiliates, subsidiaries, its officers, directors, employees or agents be liable for any loss, damage or expenses arising out of or otherwise related to the Mashreq Salaam Rewards Program.

7.7 Mashreq shall not offer or provide any warranties or repairs or accept any responsibility or liability of any kind in respect of the Mashreq Salaam Rewards Program and hereby disclaim any and all express or implied warranties in respect to the same.

7.8 Mashreq shall not be in breach of its obligations or otherwise be liable to continue the Mashreq Salaam Rewards Program or be liable to the Customer as a result of any Force Majeure Event. A Force Majeure Event, in these Terms and Conditions, shall mean circumstances beyond our reasonable control, including amongst other things, strikes and other industrial disputes, acts and regulations of any governmental bodies or authorities in any jurisdiction, acts of God, any severe weather conditions, war, riot, or other natural disaster. In such circumstances, our obligation to the Customer shall automatically stand discharged without the necessity to provide notice.

7.9 Mashreq makes no representation and provides no warranty whatsoever, expressed or implied, and undertakes and assumes no liability whatsoever, in respect of the quality or merchantability of any goods and services purchased through any merchant partner.

7.10 Mashreq is not responsible for any dispute involving points or any other aspect of this Program between joint or multiple account holders. Any personal liability arising out of the receipt or use of points is the Customer's sole responsibility.

7.11 The Customer is responsible and liable for all transaction orders and any other type of activity related to the Customer's use of the Mashreq Salaam Rewards Program.

7.12 Mashreq's decisions related to the Mashreq Salaam Rewards Program shall be final and binding on the Customer.

8. Governance

We reserve the right, at our absolute discretion to:

8.1 vary, delete or add to any provisions of these Terms and Conditions, from time to time and without notice, the manner, mechanics and means of the Mashreq Salaam Rewards Program, including without limitation, the termination of the Mashreq Salaam Rewards

Program, any or all of the participating partners (if any), rewards, benefits, or special offers if applicable, the earning rates for points, the number of points required to redeem, the type of transactions qualifying for points or, the type or value of rewards, the expiration date of points and the maximum number of points that may be earned per month or year by the Customer.

8.2 replace any reward or benefit with a similar one of lesser, equal, or greater value; and

8.3 terminate a Customers participation in the Mashreq Salaam Rewards Program for any reason.

9. Governing Law and Jurisdiction

These Terms and Conditions shall be governed by the Federal laws of the United Arab Emirates and the Emirate of Dubai.